**Market Notice**

**Date: 23 July 2012**

**Subject:** Tap Issue

***(FIRSTRAND BANK LIMITED –“FRBI28”)***

====================================================

The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED,** with effect from 24 July 2012 under a **Domestic Medium Term Note Programme.**

**INSTRUMENT TYPE: CPI**

**Authorised Programme size** R 50,000,000,000.00

**Tap Amount** R 100,000,000.00

**Total Amount Following Tap Issue** R 811,000,000.00

**Bond Code** FRBI28

**Nominal Issued** R 100,000,000.00

**Issue Price** 131.01927%

**Coupon** 2.60%

**Coupon Rate Indicator** Inflation Linked

**Trade Type** Yield

**Final Maturity Date** 31 March 2028

**Books Close** 26 March, 25 September

**Interest Date(s)** 31 March, 30 September

**Last Day to Register** 25 March, 24 September

**Issue Date** 24 July 2012

**Date Convention** Following

**Interest Commencement Date** 31 March 2012

**First Interest Date** 30 September 2010

**ISIN No.** ZAG000079237

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Diboko Ledwaba JSE +27 11 5207222

Kea Sape JSE +27 11 5207603